

Message Text

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PAGE 01 STATE 165881

60

ORIGIN NEA-10

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DRAFTED BY NEA/ARP:FMDICKMAN:EBJ

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DESIRED DISTRIBUTION

TREASURY, EB

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R 030230Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

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E.O. 11652: N/A

TAGS: EFIN, SA

SUBJECT: VISIT OF FEDERAL RESERVE OFFICIAL

1. FEDERAL RESERVE IN NEW YORK HAS INFORMED DEPT THAT MR. WALTER ZUNIC, BANK EXAMINER FOR THE FED, WILL BE VISITING JIDDA ON JUNE 21 FOR A WEEK TO TEN DAYS TO CONTINUE HIS WORK WITH THE SAUDI ARABIAN MONETARY AGENCY TO DEVELOP BANK EXAMINATION PROCEDURES AND A MANUAL. THIS IS A PROJECT WHICH THE FED HAS BEEN ASSISTING SAMA FOR PAST FEW MONTHS AND ZUNIC WILL BE BRINGING WITH HIM THE DRAFT OF A MANUAL FOR USE BY SAMA BANK EXAMINERS AS WELL AS A PROPOSED BANK EXAMINER'S REPORT. FED HAS BEEN WORKING DIRECTLY WITH OMAR SAJANI IN SAMA.

2. FED DID NOT ASK FOR ANY EMBASSY ASSISTANCE. KISSINGER

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Message Attributes

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